



KCW COOPERATIVE SOCIETY LIMITED

TOGETHER WE CAN





OUR STORY

Kampala Corporate Women Cooperative Society Ltd (KCW SACCO), was formed in May 2019, by women with a desire to achieve financial independence and promote their socio-economic wellbeing.

Originally started as a support group for single moms, with the hope of giving them a place of comfort and economic transformation, the SACCO has grown to comprise women, men and their children. Currently, the SACCO boasts of a membership of over 270 members and a registered

office at Buganda Road Flats, Block 661 C.

On 20th March 2022, KCW SACCO transitioned into a Cooperative Society to enable her engagement in other businesses business investments such as real estate, wholesale, etcetra, that would lead to more growth. KCW SACCO's common vision is to create an institution that will become a legacy for members' children's children.

VISION, MISSION, CORE VALUES



Vision

To provide a platform for our members to leave a legacy for their children's children.



Mission

With diversified products and prudent management, we afford an opportunity to our members to mobilize savings and access affordable credit facilities for their social economic welfare.



Values

- Integrity
- Equality
- Excellence
- Accountability

Objectives

- To teach our membership the culture of savings
- To create a source of funds from which the society can avail its members credit, at fair and reasonable rates to its members for productive and emergencies.
- To create an impact for our members and particularly single mom groups within society.

OUR PRODUCTS AND SERVICES

The SACCO has 3 broad categories of products namely:

1. Savings
2. Shares
3. Loans

A: SAVINGS



Ordinary/ General Savings Account

This product has been developed to instill a savings culture among Sacco Members.

- a. Each member is required to save a minimum of Ugx. 100,000/= (Uganda Shillings One Hundred Thousand).
- b. Additional savings can be made at any given time of the month.
- c. Deposits are part of the basis for a Sacco Member's borrowing.
- d. Active deposits attract annual interest which shall be declared at the next year's Annual General meeting.
- e. All members' deposits are held in trust for them by the Sacco. The Sacco has the right to deny annual interest on dormant accounts.
- f. Deposits committed by a guarantor cannot be claimed by such member until the member they guaranteed clears their loan obligation with the Sacco.
- g. An annual welfare fee fund of Ugx.100,000/= shall be deducted from every Member's account before the end of 31st January each year.



A: SAVINGS

This product has been developed for the children of the principal Sacco Members.

- a. A child shall subscribe to the SACCO at half the share number of the adult subscription, (50 shares at entry), which will amount to Ugx.750,000/= (Uganda Shillings; Seven Hundred and Fifty Thousand Shillings Only)
- b. A child or children can subscribe to the SACCO with Ugx.100,000/= (Uganda Shillings One Hundred Thousand only)
- c. An annual welfare fee fund of Ugx.100,000/= shall be deducted from every Toto account before the end of 31st January each year.
- d. Totos shall be required to deposit a minimum savings amount of Ugx. 100,000/= (Uganda Shillings One Hundred Thousand) monthly and consistently.
- e. Additional savings can be deposited on the Child's Account at any given day of the month.
- f. Rejoining or reactivation fees of Ugx. 100,000/= (Uganda Shillings One Hundred Thousand) apply to the Toto Account during the rejoining of the Sacco or Reactivation of a previously dormant Toto Account.
- g. Toto savings can be used as loan security for the Toto's Principal or that child's school fees loan.
- h. A member can decide to open 1 (One) joint children's account that shall still meet the above terms and conditions.

Toto Account/ Joint Toto Account

A: SAVINGS



Legacy Account /Target Accounts:

This product is for Sacco members who wish to save for a specific goal; such as starting a business, recapitalization of a business, buying a car, buying land, saving for a vacation, or any other personal development or investment venture.

This account works like a fixed deposit account. It helps members put aside money for a specific period; this can be a short, medium, and long term

- a. The member shall maintain their Ordinary/ General Savings account.
- b. The member shall make any additional savings depending on the terms within their legacy policy.
- c. Active deposits on the legacy account shall attract annual interest which shall be declared at the year's Annual General meeting.

A photograph of graduates in black caps and gowns. In the foreground, two graduates are embracing warmly. In the background, two other graduates are standing and talking. The scene is outdoors with greenery and a paved walkway.

A: SAVINGS

This Product is for Members who wish to save for their child or children's university tuition.

- a. The member shall maintain their Ordinary/ General Savings account.
- b. The member shall make any additional savings depending on the terms within their Uni Savings policy.
- c. Active deposits on the Uni Account shall attract annual interest which shall be declared at the next year's Annual General meeting.

Uni Savings Account :

B: Shares

Every adult member must buy at least a minimum of 100 shares on joining the SACCO. The purchase of full minimum shares is what qualifies one as a full member of the SACCO. Members can obtain additional shares at any time by depositing money in the bank and indicating the number of shares they would want to buy. Currently, each share is UGX.15,000.

Dividends on shares are distributed annually to members after the AGM.



C: LOANS

AGRICULTURE LOAN



This product is designed to help members in the farming industry, and most specifically for members to utilize their unused land to grow trees. The loan is given out to members at an interest rate of 12% p.a. The security for this loan is the member's land.

TUITION/ SCHOOL FEES LOAN

This a loan product designed to meet member tuition fees and other education financing requirements.

The loan works around the Uganda School year calendar and members can access it during the back-to-school period. This loan is given at an interest rate of 5% p.m. on reducing balance, and has a maximum repayment period of up to 4 months.

A member with a running loan, but has exhibited the capacity to pay their loan is also eligible for this loan product.



SCHOOL FEES LOAN

This a loan product designed to meet member tuition fees and other education financing requirements.

The loan works around the Uganda School year calendar and members can access it during the back-to-school period. This loan is given at an interest rate of 5% p.m. and has a maximum repayment period of up to 4 months.



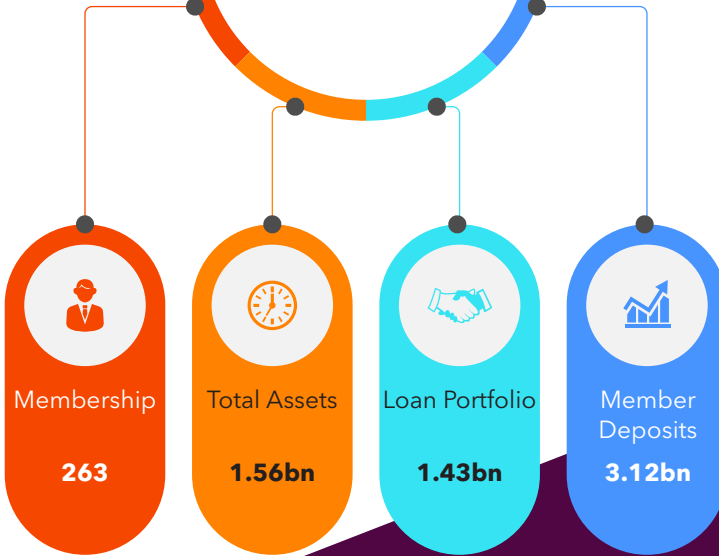
PERSONAL LOANS



Personal Loans are only given out to members of our SACCO. Loans are given out at an interest rate of 18% p.a or at 1.5 p.m.

All loans must be supported by a security and a personal guarantor, who is a member of the SACCO. KCW SACCO does not give out unsecured loans. The security/collateral for the loans is tagged against the member's savings, member shares as well as the savings and shares of the member's guarantor. Members can also use other assets such as; Land Titles, as security for the loans requested. Members are encouraged to take loans for Business Financing, Personal Development, Property Development and Contract Financing.

2023 Financial Performance



2024 TARGETS



OUR LEADERSHIP

KCW SACCO thrives on the dedicated and unwavering leadership of the Executive Body, which is spear headed by the Chairperson of the SACCO. The Executive is also sub divided into different sub-committees which support the day to day running of the SACCO.

Our leadership goal is to empower every member and encourage them to share in a common dream of financial independence.



Nassuuna R Irene
Chairperson



Asimwe Denis
Vice-Chairperson



Winifred Katherine Zizinga
Secretary



Faridah Nassali
Treasurer:

Finance Committee



Daphne Tashobya
Chairperson



Nalunga Antonia



Nassali Faridah
Secretary



Ntege Maurice
Treasurer:

Credit Committee



**Brenda Irene
Nantaba**
Chairperson



Fred Kayondo



Ritah Nakyanzi



Alex Kazinga Ngobi

Welfare Committee



Marion Nakayenga
Chairperson



Shemekar Nagaba



Grace Nabisaawe

Investment Committee



Emmanuel Kabugo
Chairperson



**Dorah Nakato
Nanyonjo**



Denis Asimwe

Concern for Community Committee



Theopista Ntale
Chairperson



**Agnes Lwanga
Magomu**



**Hellen Cindrella
Nawatene**

Supervisory Committee



Namubiru Winnie
Chairperson



**Annet Kizito
Nabiwemba**



Anyango Monica

MANAGEMENT AND OPERATIONS

KCW SACCO has a team of 5 staff comprising of;
A Manager, an Accountant, a Credit Officer, Assistant Accountant and an Administrator.



Sherinah Namata
Manager



Phionah Nagawa
Accountant



Allan Obura
Credit
Administrator



**Doreen Damalie
Nabitosi**
Accounts
Assistant



**Jacqueline Mary
Mutabaruka**
Admin and
Member Relations
Officer

The staff are supported by 2 retainer consultants; a Lawyer , and a Human Resource



Joseph Ndawula
Legal Consultant



**Sussie Baguma
Mukiibi**
Human Resource
Consultant

Vetting Committee



Martins Kirya
Chairperson



**Sylvia Brenda
Birungi**



Miriam Nabukenya

HOW TO BECOME A MEMBER

A person shall be eligible for membership if he or she;

- Is an adult person of integrity and good character, and is referred by an existing member.
- Is a child of a member.
- Is an employee of the society or investments or business affiliated to the society.

Entry Requirements

One off payment of **UGX.100,000/=** as registration fees.

Annual welfare contribution of **UGX.100,000/=**

Share Capital of **UGX.1,500,000** for 100 Shares Minimum for adults. (Each share costs **UGX.15,000**)

Parents intending to register their children into the SACCO should buy for them 50 shares minimum at **UGX.750,000.** (Each share costs **UGX.15,000**)

Monthly deposit contribution of **UGX.100,000**

NB: Default on saving for 3 months will cause closure of the member account and the member's money shall be refunded at the end of the year, along with any dividends and interest.



Kampala Corporate Women SACCO Banking details

Finance Trust Bank: **210227000001**

Stanbic Bank: **9030019504394**

DFCU: **01363678198064**

Flexi Pay with Stanbic Bank

Stanbic Bank MERCHANT code **241189**

- Dial: ***291#;**
- Select Pay Merchant;
- Enter Code: **241189;**
- Reason: **Your Name**
- Verify that the name reads **Kampala Corporate Women SACCO**
- Confirm Payment

For more information, Contact

The Chairperson

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